

comprehensive set of principles and facts for those who wish to understand the fundamentals of economic growth and prosperity.

References

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GLOBALIZATION IN ECONOMY

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The economy comprises millions of people and thousands of firms as well as the government and local authorities, all taking decisions about prices and wages, what to buy, sell, produce, export, import and many other matters. All these organizations and the decisions they take play a prominent part in shaping the business environment in which firms exist and operate. Owing to the growth of the international trade in goods and services, capital flows, and development of business relationship between companies, worldwide integration and interdependence is now a fact of life. This is globalization of economy. We can be reasonably confident that globalization will characterize the future, generally, because it has already existed.

Economists are tending to view globalization as a positive phenomenon in a long term. However, few of them would argue that its short run consequences, particularly for some economic groups, are likely to be extremely painful. Here I would like to underline that if this problem is ignored and little is done about it, the neglect won't be easy to dispute. Moreover, even if globalization's consequences include increased productivity, there is no guarantee that wealth and income will arise everywhere. The economy is complicated and difficult to control and predict, but it is certainly important to all businesses. You should be aware that there are times when businesses and individuals have plenty of funds to spend and there are times when they have to cut back on their spending. This can have enormous implications for business as a whole.

Nevertheless, for all of its many problems, globalization is worth pursuing as a way to raise the world's living standards. Firstly, the evident prospect is changes of the impact of time and distance factors. The international entrepreneurship, as it is known, is connected with overcoming long distances. Progressive high technologies enable to save considerable amount of time and costs on information transfer, goods transportation and people's movement. The achievements in the communication sphere, for example, satellites accelerate international interaction and intensify control over them.

Secondly, the fast information exchange regarding new products leads to growth of sales volume in foreign markets. Due to the technical innovations there

is an opportunity to build up production in different countries. It means that there will be new working places and unemployment will probably decrease.

Besides, I believe that as a result of the world market expansion, the quality of goods may increase, but the prices will go down.

In addition to the above said, the important prospect of economic globalization is the global change of competition. Elimination of trade barriers means that there will be a decrease in national manufacturing and dominance of transnational production. Thus, small national companies won't be able to survive whereas large ones will have an opportunity to develop globally.

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ECONOMIC SECURITY OF THE ENTERPRISE IN MODERN ECONOMIC CONDITIONS

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At present, the processes of integration and business globalization are becoming active. In this regard, the issue of ensuring economic security at the level of an individual country, at the level of individual regions and enterprises, is acutely raised. To date, the necessary condition for the effective operation of any enterprise is the development of new and improved existing mechanisms for increasing economic security.

Issues related to the economic security of enterprises in the modern period have been studied by such foreign and domestic scientists as V. Kaponenko, A. Bepalko, A. Vlaskov, V. Gusev, B. Kuzin, M. Meņdnikov, V. Bogomolov, M. Myasnikovich, S. Polonik, V. Puzikov, T. Ivanyuta, A. Zaichchkovsky, V. Yarochkin, S. Pokroplyevny, A. Ivanilov, N. Kurkin, A. Ariefev, T. Kuzenko, P. Orlov, V. Dukhov, D. Zerkalov and others. At the same time, the question of the establishment and effective functioning of the system of economic security at the enterprise, many approaches to the strategy and methods of its provision, requirements and properties, remain relevant and require further scientific research.

In the scientific literature on economic security there are a large number of definitions of economic security of enterprises. Each of the following definitions is an expression of the views of different authors. That is why it makes sense to investigate this issue from different points of view and from different sides for a more complete definition of this category.